**TCP Premium Assistance 2020 Fund Guidelines**

**Name:** TCP Premium Assistance 2020

**Purpose:** Provide premium assistance for The Corinthian Plan (TCP) participating organizations (congregations or conferences) experiencing financial stress due to the COVID-19 outbreak.

**Function:** TCP Premium Assistance 2020 will be a dedicated fund for premium assistance during the COVID-19 outbreak. If any funds are left over after the COVID-19 outbreak they will be transferred to the TCP Fair Balance Fund that provides ongoing support for congregations through premium subsidies.

Congregations *not* receiving a subsidy through the Fair Balance Fund will be given priority to receive a grant from the TCP Premium Assistance 2020 fund.

**History:** This fund was established at the same time the May 2020 premium holiday for The Corinthian Plan (TCP) was approved by the Church Benefits Board. Both programs are in response to the economic impact of COVID-19 on the congregations and conferences participating in TCP.

**Funding:** Congregations and conferences were invited to contribute during the premium holiday a portion, or all, of the normal amount they would have paid for their May 2020 TCP premium. (Most congregations received a bill of $0). Congregations were encouraged to contribute based on their ability and level of financial stress due to the impact of the COVID-19 outbreak.

**Process:**

* Contributions from TCP participating organizations will be put in a dedicated fund entitled TCP Premium Assistance 2020
* Grants will be applied against a monthly premium and offered based on need and availability of

funds.

* Congregations or conferences, applying for a grant, will be asked to explain their need for premium assistance in relation to the impact of COVID-19, not due to other circumstances. A simple application will be provided.
* Grants will be considered one-time unless there is continued need along with availability of funds. Priority will be given to new applicants.
* Grants will be given in increments of $250 based on need and availability of funds.
* This fund will be administered by the Plan Sponsor, Mennonite Church USA.

Duncan Smith, TCP Director, Updated June 3, 2020